

A G E N D A

CITY OF TACOMA POLICE PENSION AND DISABILITY BOARD

3628 S 35th St, Tacoma WA 98409, Retirement Conference Room
ZOOM: Dial:253-215-8782, Webinar ID: 863 0963 9383, Passcode: 521502
<https://us02web.zoom.us/j/86309639383?pwd=YW9sUEJVBkZDN0Z5KzM0ZEtZbU40dz09>

May 2, 2023

9:00 AM

1. Roll call

2. Approval of minutes of April 4, 2023

3. PUBLIC COMMENT

Written comments may be submitted to ccampbell@cityoftacoma.org at least 24 hours prior to the Tuesday morning meeting and will receive written acknowledgement upon receipt.

4. UNFINISHED BUSINESS

5. COMMUNICATIONS

6. NEW BUSINESS

- a. CPI cost of living increases due 7/1/2023. Motion to approve 8.81 percent increase for applicable widows of LEOFF 1 and pre-LEOFF retirees -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation).
- b. Police Pension Fund accounting through the first quarter ending March 31, 2023

7. PENSION FUND ROLL ITEMS

<i>Internal Fund Accounting Information</i>			
<i>Regence usage/costs</i>	<i>145 retired</i>	<i>March 2023</i>	<i>\$260,329.72</i>
<i>Transfers to HCTF</i>		<i>March 2023</i>	<i>156,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 03/31/2023</i>	<i>610,214.02</i>

Police Pension & Disability Board Agenda

May 2, 2023

Page 2

Service pension - (taxable)	(21)	\$26,181.85
Disability pension - non duty (taxable)	(5)	5,230.64
Survivor pension (taxable)	(1)	11.06
Survivor pension - (non-taxable)	(9)	13,560.92
Disability pension - duty (non-taxable)	(32)	55,952.38
Total Gross Pension for 68 retirees for April 2023		\$100,936.85
Total Miscellaneous Medical Billings		\$57,244.30
GRAND TOTAL FOR PENSION AND BILLINGS		\$158,181.15

8. ANY OTHER BUSINESS

9. ADJOURNMENT